

A BETTER ALTERNATIVE TO MARYLAND SAVES



MarylandSaves basics

- Type of plan
- Automatic enrollment
- Annual contribution limits
- Employer contributions
- Communication with employees
- Remitting payroll information
- Investment options

Tax benefits

- Tax credits available
- Payroll tax deduction
- Tax benefits to employee

Pricing and fees

- Cost to employee
- Cost to employer

MarylandSaves

401GO

| | | | |
|--|---|---|-------------------------------------|
| Roth IRA | ✓ | ✓ | 401(k) |
| Mandatory | ✗ | ✓ | Optional |
| \$7000/yr | ✗ | ✓ | \$66,000/yr |
| Not allowed | ✗ | ✓ | Allowed |
| Employer responsibility | ✗ | ✓ | Automated delivery |
| Select payroll integration | ✗ | ✓ | Payroll integration (all providers) |
| Selected by Maryland Small Business Retirement Savings Program | ✗ | ✓ | Self-directed, with guidance |

| | | | |
|--------------------------------|---|---|------------------------------|
| \$300 waiver for annual report | ✗ | ✓ | 100% of costs (up to \$5000) |
| No | ✗ | ✓ | Yes |
| Post-tax only | ✗ | ✓ | Pre-and post-tax options |

| | | | |
|---------------------|---|---|--------------------------|
| 0.18% AUM + \$30/yr | ✓ | ✓ | 0% - 0.3% AUM |
| Taxpayer funded | ✓ | ✓ | \$9/user + \$29 base fee |