



# Practical solutions.

## RETIREMENT BENEFITS MAXIMIZE SUCCESS

Profitability, the aim of every business owner, brings with it a long list of new responsibilities. For many profitable companies, adding a retirement plan is an efficient way to deal with the challenges that accompany success.

### Offset Tax Liability

When business is booming, employers often find themselves writing big checks to cover their taxes. 401(k) plans help offset tax costs in two ways.

- ✓ **Tax credits** are available for new plans with 100 or fewer employees. Credits may cover \$16,500 or more over three years.
- ✓ **Tax deductions** reduce taxable profit, and all costs associated with retirement plans for your team can be deducted.

### Help Recruiting and Retention

Hiring top talent is an ongoing concern for many employers, and serious professionals name a retirement plan as their 2nd most important benefit.

- ✓ **Attract new employees** with a quality 401(k) plan that includes a company matching contribution and an easy-to-use mobile app.
- ✓ **Retain existing employees** and improve morale by offering a 401(k) with an added financial wellness platform.

### Prepare for Owner Retirement

Business owners that are preparing for their own retirement years may be looking to supplement the value of their business with invested savings. A 401(k) plan, sometimes bolstered with a profit-sharing and/or cash balance plan, can give owners a significant method for building their own wealth during working years.

### Get a 401(k) plan with no added burden.

Businesses enjoy 401GO's modern technology with:

- 15-minute setup
- Hands-off management
- Compliance monitoring
- Eligibility tracking
- Payroll integration
- Robust investment lineup
- Mobile app for employees
- Financial wellness tools
- Best-in-industry customer support

