

Take advantage of tax incentives.

DISCOVER 401(K) TAX CREDITS



Small businesses can unlock big tax savings. If you have fewer than 100 employees and no existing retirement plan, discover how much you could save in just five years.

Administrative Credits

100%

of administrative costs up to \$5000 per year for 3 years

Businesses with 51-100 employees can claim 50% of admin costs.

To calculate the maximum credit per year, multiply the number of non-highly compensated employees (non-HCEs) by \$250.

Contribution Credits

100%

of contributions made to employees up to \$1000 per eligible employee on a sliding scale for 5 years

Eligible employees are those that are paid no more than \$100,000/yr.

For businesses with 51-100 employees, the percentage is reduced by 2 points for every employee over 50.

Auto-Enroll Credits

\$500

per year for 3 years

Auto-enrollment is mandatory for almost all new plans, but the tax credit is still available.

Claim your credits!

Form **8881**

Department of the Treasury
Internal Revenue Service

When you start a plan with 401GO, we will complete the form on your behalf and send it to you so you can easily claim the credits that so many businesses lose out on.

★★★★★
4.8 STAR RATING

